

Number	Risk Title & Description	Effect of non compliance	Classification	Risk Owner from Management Team	Date identified	Last date of review	Unmitigated risk Score			Mitigated risk Score			Movement to previous review	Actions required to reduce score further	Link to Annual Service Development Plan	Links to Strategies		
							Likelihood Score (1-5)	Impact score (1-5)	Overall risk score	Likelihood Score (1-5)	Impact score (1-5)	Overall risk score						
	Achievement of Savings and Transformation Strategy - Failure to meet objectives or savings targets	Resultant overspend would have significant on council reserves resulting in potential Section 114 notice declaring authority is no longer a Going Concern	F & R	Head of Finance on behalf of Management Team	Apr-17	Mar-25	4	5	20	↔	Savings and Transformation Strategy is reviewed, by Members and Officers, along side Councils Medium Term Financial Strategy.	3	3	9	↔	1) Taking opportunity to maximise income receipts where appropriate. 2) Exercise to commence to identify and assess savings opportunities for review by Members in September 2025	Objective 3.15	Priority in the Corporate Strategy of "Efficient services for all our residents, maintaining an effective council"